



# SHRI VIJAYA MAHANTESH ARTS AND COMMERCE COLLEGE FOR WOMEN,

Dist. : Bagalkot ILKAL - 587 125 Karnataka State

(Affiliated to Karnataka State Akkamahadevi Women's University, Vijayapur)

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## Institutional strategies for mobilization of funds and the optimal utilization of resources

Sources of funds are as follows:

- 1) Fees: Fees charged as per the university and Government norms from students of Arts and Commerce Courses.
- 2) Salary Grants: The college receives salary grant from management we prepare and send monthly budget of the estimated salary grant required to the permanent and temporary teaching and non-teaching staff.
- 3) UGC Grant: Our College is under 2(f) and 12B as per UGC Act and affiliation of the Akkamahadevi Women's University, Vijayapura.
- 4) We receive funds from Alumni members

Our resource mobilization and utilization policies are as follows:

- 1) The purchase committee takes care that purchases are done properly and in accordance with the rules.
- 2) The college development committee takes review of the mobilization of funds and the utilization of resources.
- 3) Regular internal and external audits from management and C.A make sure the mobilization of resources.

**PRINCIPAL**  
S. V. M. Arts & Commerce  
College for Women, ILKAL