



SHRI VIJAYA MAHANTESH ARTS AND COMMERCE COLLEGE FOR WOMEN,

Dist. : Bagalkot ILKAL - 587 125 Karnataka State

(Affiliated to Karnataka State Akkamahadevi Women's University, Vijayapur)

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Institutional strategies for mobilization of funds and the optimal utilization of resources.

Sources of funds are as follows:

1. **Fees ;** Fees charged as per the university and Government norms from students of Arts & Commerce Courses.
2. **Salary Grants:** The college receives salary grant from management we prepare and send monthly budget of the estimated salary grant required to the permanent and temporary teaching and non- teaching staff.
3. **UGC Grant:** Our College is under 2(f) and 12B as per UGC act and affiliation of the Akkamahadevi women's University, Vijayapura.
4. We receive funds from Alumni members.

Our resource mobilization and utilization policies are as follow.

1. The purchase committee takes care that purchases are done properly and in accordance with the rules.
2. The college development committee takes review of the mobilization of funds and the utilization of resources.
3. Regular internal and external audits from management and C.A make sure the mobilization of resources.

PRINCIPAL

S. V. M. Arts & Commerce
College for Women, ILKAL